

2023 Key Numbers

Federal Tax Brackets				
Marginal Tax Rate	Filing Single	Married Filing Jointly	Married Filing Separately	Head of Household
10%	\$0-\$11,000	\$0-\$22,000	\$0-\$11,000	\$0-\$15,700
12%	\$11,001-\$44,725	\$22,001-\$89,450	\$11,001-\$44,725	\$15,701-\$59,850
22%	\$44,726-\$95,375	\$89,451-\$195,750	\$44,726-\$95,375	\$59,851-\$95,350
24%	\$95,376-\$182,100	\$195,751-\$364,200	\$95,376-\$182,100	\$95,351-\$182,100
32%	\$182,101-\$231,250	\$364,201-\$462,500	\$182,101-\$231,250	\$182,101-\$231,250
35%	\$231,251-\$578,125	\$462,501-\$693,750	\$231,250-\$346,875	\$231,251-\$578,100
37%	Over \$578,125	Over \$693,750	Over \$346,875	Over \$578,100

Long-Term Capital Gains Rates				
Tax Rate	Filing Single	Married Filing Jointly	Married Filing Separately	Head of Household
0%	\$0-\$44,625	\$0-\$89,250	\$0-\$44,625	\$0-\$59,950
15%	\$44,626-\$492,300	\$89,251-\$553,850	\$44,626-\$276,900	\$59,951-\$523,050
20%	Over \$492,300	Over \$553,850	Over \$276,900	Over \$523,050

Standard Deductions			
Single	Married Filing Jointly	Married Filing Separately	Head of Household
\$13,850	\$27,700	\$13,850	\$20,800

AMT Exemptions			
Single	Married Filing Jointly	Married Filing Separately	Head of Household
\$81,300	\$126,500	\$63,250	\$81,300

Roth IRA Contribution Limits		
Filing Status	Modified AGI	Contribution Limit
Married Filing Jointly	Less than \$218,000	\$6,500 or \$7,500 if 50+
	Between \$218,000 & \$228,000	A Reduced Amount
	Greater than \$228,000	\$0
Single, Head of Household, or Married Filing Separately (not living with spouse)	Less than \$138,000	\$6,500 or \$7,500 if 50+
	Between \$138,000 & \$153,000	A Reduced Amount
	Greater than \$153,000	\$0
Married Filing Separately (living with spouse)	\$10,000 or less	A Reduced Amount
	Greater than \$10,000	\$0

Retirement Plan Contribution Limits		
Plan Type	Limits	50+ Catch Up
Traditional IRA	\$6,500	\$1,000
Roth IRA	\$6,500	\$1,000
SEP IRA	Lesser of 25% of Comp or \$66,000	N/A
SIMPLE IRA	\$15,500	\$3,500
401(k)	\$22,500	\$7,500
403(b)	\$22,500	\$7,500
457	\$22,500	\$7,500
TSP	\$22,500	\$7,500

Gift Tax Exclusion
\$17,000

Estate Tax Exclusion
\$12,920,000 per Person

